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Approved For Release 2003/08/13 : CIA-RDP82-00490R000100030004-0

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28 February 1977

PROPOSED RETIREMENT LEGISLATION

of

The Central Intelligence Agency

1. The basic objective in proposing legislation concerning retirement for CIA personnel is to improve the Service by providing retirement at an age earlier than that provided by the Civil Service system together with an "augmented" annuity to those persons who have served extensively overseas with CIA.

2. The proposed plan for personnel with extensive overseas service with CIA is as follows:

a. Upon reaching the age of 50 an individual may request the Director of Central Intelligence to approve his retirement if all of the following conditions are met:

- (1) He has 20 years total creditable Government service;
- (2) He has been employed by CIA for at least 10 years;
- (3) His total CIA overseas service (including TDI and PCS) is equivalent to not less than 40% of his total service with CIA prior to his having reached age 50 with a minimum of 5 years overseas.

b. The Director of Central Intelligence will decide whether it is in the interest of the Government to permit the individual to retire.

c. If the Director approves the request of the individual, he may retire

- (1) with full annuity without the reduction for early retirement as provided by Section 9(d) of the Civil Service Retirement Act, and
- (2) his years of creditable service will be augmented at the rate of one year for each four years served overseas with CIA.

3. All CIA personnel who do not meet all the conditions stated above will retire under the provisions of the Civil Service Retirement Act.